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| Maturity. | SEC. 2. That said bonds shall be made payable or redeemable at such place or places, and at such time or times, as may be determined on by said board of trustees, not exceeding twenty years from the date thereof. |
| Interest. | SEC. 3. That said bonds shall bear interest at a rate not exceeding six per cent per annum from the date thereof, with interest coupons attached, payable semiannually at such place or places as may be deemed advisable by said board of trustees. |
| Sale below par forbidden. | SEC. 4. That none of the bonds authorized by this act shall be disposed of, either by sale, exchange, hypothecation, or otherwise, for a less price than their par value, nor shall said bonds or their proceeds be used for any other purposes than those declared in section one of this act. |
| Specific appropriation of proceeds. | SEC. 5. That said bonds shall not be issued until authorized by a majority of the qualified voters of said Enfield Graded School District at an election to be held on a date to be designated by the board of trustees of said Enfield Graded School District at any time after the ratification of this act, at which election those favoring the issuing of said bonds for said purposes shall vote a written or printed ballot containing the words "For Bonds," and those opposing it a like ballot containing the words "Against Bonds"; and it shall be the duty of said board of trustees to give notice of the time, place, and purpose of such election for thirty days prior thereto in some newspaper published in the town of Enfield; that such election shall otherwise be held in like manner and under the same rules and regulations, as far as the same are pertinent and applicable, as the elections are held in the town of Enfield for the election of municipal officers; and the said board of trustees may or may not, as they may determine, order a new registration for said election. |
| Bond issue to be authorized by voters. | SEC. 6. That if the powers hereby conferred and hereinbefore provided for shall be exercised, and a majority of the qualified voters of the said Enfield Graded School District shall vote "For Bonds," then said board of trustees shall issue said bonds, not exceeding said amount of thirty thousand dollars, which said bonds shall be signed by the chairman and attested by the secretary of said board of trustees and sealed with the corporate seal of said Enfield Graded School District; and the signature of the said chairman and secretary of said board of trustees may be printed or lithographed on the coupons attached to said bonds, and the said bonds and their coupons shall become exempt from taxation in said Enfield Graded School District until they shall become due and tender of payment shall have been made; but nothing herein shall exempt said bonds from taxation by the town of Enfield; and the said coupons shall be receivable in payment of the taxes levied by said Enfield Graded School District or any other debt due to said Enfield Graded School District. |
| Date designated by school trustees. | |
| Ballots. | SEC. 7. That for the purpose of providing for the payment of said bonds and coupons as the same shall become due, the said |
| Notice of election. | |
| Law governing elections. | |
| Issue of bonds if authorized. | |
| Amount. | |
| Authentication. | |
| Exemption from taxation. | |
| Coupons receivable for dues to district. | |
| Special tax. | |